

CSR POLICY

**CHAMUNDESHWARI ELECTRICITY SUPPLY
CORPORATION LTD**

(A Government of Karnataka Undertaking)



C.E.S.C., MYSORE

Chamundeswari Electricity Supply Corporation Limited

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1. Preamble

Corporate Social Responsibility Policy has been developed in accordance with section 135 of the Companies Act 2013 and the Companies (Corporate social Responsibility) Rules, 2014 Notified by the Ministry of Corporate Affairs, Government of India.

2. Introduction

- Chamundeswari Electricity Supply Corporation Limited, (herein after referred to as “CESC”) is one among the five ESCOMs in Karnataka discharging the duties of distribution of electricity in five districts viz., Mysuru, Mandya, Kodagu, Hassan and Chamarajanagara.
- The Company is having assets portfolio comprising of 33/11Kvstations, distribution transformers and distribution lines of 33Kv and 11Kv and LT Lines for serving strong consumer base of various category.
- The Company is having a vision to improve the conditions of society and contribute to economic development through the supply of power at affordable prices. We believe that over successes in distribution of electricity is depended on long term development oriented approach and parallel bond with our consumers.
- CESC has undertaken and shall continue to undertake appropriate Corporate Social Responsibility (CSR) measures to have direct, measurable and positive economic, social, and environmental impact on the community and with a particular emphasis on the areas of distribution of electricity.

3. CSR Policy

- To direct CSR programs of CESC towards one or more of the following- promotion of education, preservation and enhancement of environmental and natural capital, promotion of sports, contributing to development and relief funds of government, contributing to the welfare of schedule castes and the scheduled tribe and other backward classes and minorities, promoting gender equality and women empowerment, promoting healthcare in rural areas, promotion of cultural activities.
- To engage in activities such as skill development, vocational training so as to enhance employability of persons from different sections of society.
- Adopt approaches that contribute towards achieving balanced socio-economic development of the society.
- To carry out CSR programs to full fill commitments arising from requests by government/regulatory authorities/other social institutions.

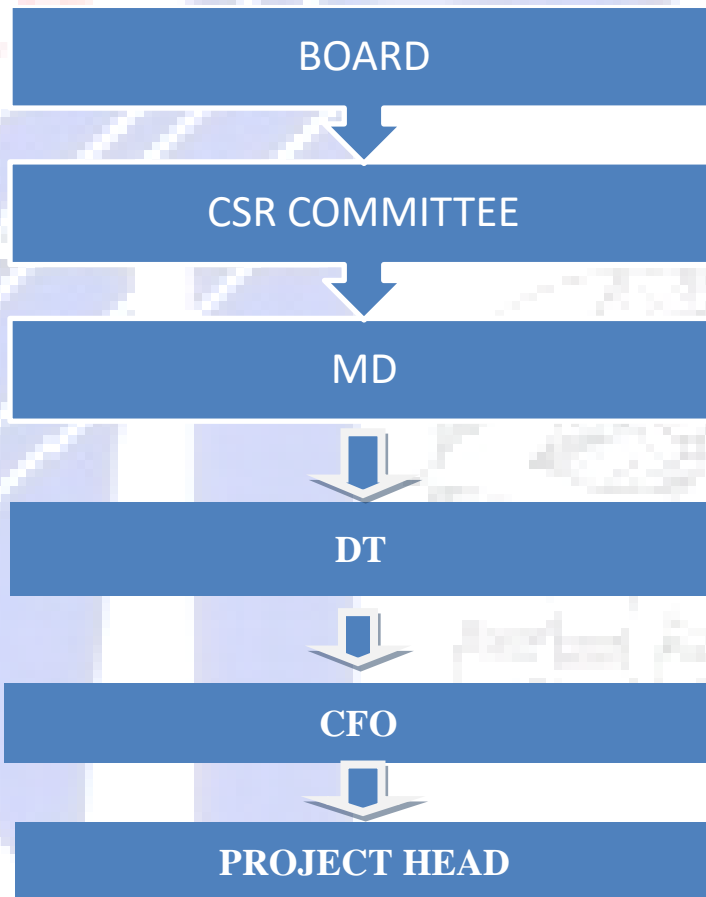
4. Focus areas

CESC CSR targets inclusive growth of all stakeholders under the following categories mentioned in schedule VII of the Companies Act, 2013 as under:

- Education, including consumer education
- Environment and wild life protection
- Promotion of sports and youth empowerment
- Promoting of health care awareness among rural people.
- Welfare of SC/ST and other back ward class and minorities
- Any other additional item under schedule VII of the Companies Act 2013 as may be prescribed from time to time.

1. Governance Structure

Three- tier governance structure is looking after the implementation of CSR activities at CESCO



2. Roles & Responsibilities

CSR Committee shall consist of three or more directors of which at least one shall be an independent director. The Committee shall be responsibilities for:

- a. Formulation of CSR Policy
- b. Regular monitoring of implementation of CSR policy
- c. Identify key initiative pursuant to the CSR policy
- d. Recommend to the Board CSR expenditure to be incurred
- e. Recommend to the Board, modifications to CSR policy as and when required.

5. Implementation

To implement the Company's CSR Programmes through Company personnel or through external implementing agencies or through Section 8 companies that may be established by the Company from time to time. In such cases, the Company will specify the CSR Programmes which may be undertaken by those Section 8 Companies/NGO's accordance with their Objects and administrative and accounting process laid down in the respective Deeds/Byelaws/Memoranda and Articles of Association.

6. Governance

1. Every year, the CSR and Sustainability Committee will place for the Board's approval, a CSR Plan delineating the CSR Programmes to be carried out during the financial year and the specified budgets thereof. The Board will consider and approve the CSR Plan with any modification that may be deemed necessary.
2. The persons/bodies to which the implementation is assigned will carry out such CSR Programmes as determined by the CSR Committee within the specified budget and timeframes and report back to the Committee on the progress thereon at such frequency as the Committee may direct.
3. The CSR Committee shall review the implementation of the CSR Programmes on regular basis and issue necessary directions from time to time to ensure orderly and efficient execution of the CSR Programmes in accordance with this Policy.
4. At the end of every financial year, the CSR Committee will submit its report to the Board.
